



*1033 Bay Street, Suite 209
Toronto, Ontario M5S 3A5
Canada
Tel No: 416-929-7423
Fax No: 416-929-7438*

*E-mail: brad@abbrice.com
www.abbrice.com*

Organic Pulse Market Report – January 22, 2007

The Organic Pinto Bean market has been difficult this year. Many growers did not get their crop off the field. This had many organic canners short on this variety, and had to look for offshore product to cover their requirements. Due to this, new crop Organic Pinto Beans prices increased by 5% – 10% in Ontario and Michigan. The market will see more offshore product being grown in China due to Ontario and Michigan price increase.

Prices for Blacks, Navies and Kidney Beans in Michigan/Ontario have been unchanged for new crop contracting. Some new crop contracting has already been done. The main amount will be done in the next few months.

Current crop trading for Organic Pulses is almost complete. Everyone is looking at new crop business. Black Beans and Navy Beans are still available because of higher yields.

We had a very successful year with Ethiopian Organic Navy Beans. Many canners/packers switched volumes away from China and Michigan/Ontario origins. The quality was excellent and the prices were very competitive. This made the Ethiopian Organic Navy Beans a better buy than the traditionally grown Organic Navy Beans.

The new crop Organic Split Pea and Lentil market will increase roughly 2% - 5%, mainly to compete with other commodities that are grown in the region.

The Organic Chickpea market was very short this year. Many customers still have not contracted their full requirements. There have been very few suppliers that have any quantities of organic chickpeas remaining. New crop organic chickpeas will not be available till later in the year due to the acreages are unknown at this point.

The Organic Red Split Lentil market has been steady with a slight increase from earlier contracts. Most customers have their full requirements contracted for the year. New crop pricing will not be decided for a few months.

Please do not hesitate to call us if you have any questions or requests.

Brad Grabham