



*1033 Bay Street, Suite 209
Toronto, Ontario M5S 3A5
Canada*

*Tel No: 416-929-7423
Fax No: 416-929-7438*

*e-mail: ali@abbrice.com
www.abbrice.com*

Special Rice Market Update- December 20, 2007

The USA Rice Federation announced today that the EU voted to remove the mandatory GE rice testing requirement *at the port of entry*. This requirement effectively stopped all shipments of US long grain rice to Europe because no exporter would take the risk of rejection.

Effective mid-January, the EU will accept testing *at the port of shipment* in the US. This will open up the exports of US long grain rice to Europe. This is great news for the US rice industry and rice exporters. EU is a large market that prefers the high quality US rice.

This is very bullish news. There is no doubt that the resumption of exports to Europe will push the rice prices up even more...

You can read the detailed news release by clicking on the following link.

http://www.usarice.com/news/news_popup.cgi/336/5

A & B B Rice Inc.

Ali Bilgen